MINUTES OF CITY COMMISSIONERS SPECIAL MEETING APRIL 12, 2001

CALL TO ORDER:

The meeting of the Galena City Commission was called to order on Thursday, April 12, 2001, at 4:00 P.M. in the commission chambers with Mayor George Jackson presiding.

ROLL CALL:

Roll call indicated the following commissioners present: LATURNER, JACKSON, BRANDENBURG, WEBSTER; absent: OGLESBY

JAIL FACILITIES:

James Anderson with Municipal Capital Markets Group, Inc. an investment group spoke to the commission about a new jail facility in the city. He stated it would be on a lease to purchase agreement. If the city would default on the lease the facility would revert back to the investors and also a lease to purchase would not bind future commissioners to the agreement. He advised a study would be done to see if it would be feasible for the city and the investors.

Moved made by Brandenburg, seconded by Webster to proceed with the study. Motion declared carried.

ADJOURNMENT:

Moved by LaTurner, seconded by Webster to adjourn the special meeting. Motion declared carried.

April 12, 2001

George Jackson, Mayor

ATTEST:

Deborah Kitch, City Clerk

(SEAL)

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