

MINUTES OF
CITY COMMISSIONERS
SPECIAL MEETING
JUNE 11, 1997

CALL TO ORDER:

The Special meeting of the Galena City Commissioners was called to order on Thursday, June 11, 1997 at 4:00 P.M. in the commissioners chambers with Mayor Mark LaTurner presiding.

ROLL CALL:

Roll call indicated the following commissioners present: LATURNER, COLEMAN, SHALLENBURGER.

RURAL DEVELOPMENT &
PRIMELINE SECURITIES
CORP.

Mr. Gale Doner presented a Resolution declaring it necessary to repair, alter, extend, reconstruct, enlarge or improve the water utility system of the City of Galena, KS; to issue water utility system revenue bonds in an amount not to exceed \$900,000 for the purpose of paying a portion of the costs thereof; and providing for the giving of notice of said intention.

Moved by Coleman, seconded by Shallenburger to pass Resolution 97-4 to issue water utility system revenue bonds in an amount not to exceed \$900,000. Motion declared carried..

Mr Doner also stated the proceeds of the Bonds will be used together with the proceeds of a grant from United States Department of Agriculture, Rural Development in an approximate amount of \$200,000.

Mr Doner stated before issuing the bonds it shall be published one time in the official newspaper, the notice of the governing body to undertake the project and to issue the bonds. If within 15 days after the publication there shall be filed with the clerk, a written protest against the project or the issuance of the bonds, signed by not less than twenty per cent (20%) of the qualified electors of the city, then the governing body shall submit such proposed project and the proposed bonds to the electors of the Issuer at a special election to be called for that purpose as provided by the act. If no sufficient protest is filed within said period of time, the governing body shall proceed with the project and the issuance of the bonds.

Moved by Shallenburger, seconded by Coleman to pass the certificate of no protest to be published in the Galena Sentinel Times. Motion declared

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carried.

Discussion was held with Mr Dale Yeager of Rural Development about future projects for the City of Galena, Ks. No formal action was taken.

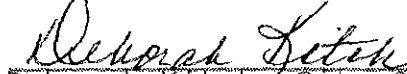
ADJOURNMENT:

Moved by LaTurner, seconded Shallenburger to adjourn the regular meeting of the Galena City Commissioner. Motion declared carried.



Mark G. LaTurner, Mayor

ATTEST:



Deborah Kitch, City Clerk

(SEAL)