

MINUTES OF  
GALENA CITY COUNCIL  
SPECIAL MEETING, OCTOBER 16, 1986

CALL TO ORDER:

The Special Meeting of the City Council of the City of Galena was called to order Thursday, October 16, 1986 at 6:00 P.M. in the council chambers with Mayor John Stephenson presiding for the purpose of discussing the Community Development Block Grant and setting the interest rates.

ROLL CALL:

Roll Call indicated the following councilmembers present: Allen, Brown, Byrd, LaTurner, Watkins, King, Hayes, Anderson. Absent: Kay Kay and Jarvis.

C.D.B.G INTEREST RATES:

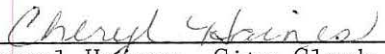
Moved by Watkins, seconded by King to establish interest rates on the C.D.B.G. if approved at 3% with the first payment deferred for 24 months. Motion declared carried.

ADJOURNMENT:

Moved by King, seconded by Anderson, to adjourn the Special Meeting of the City Council. Motion declared carried.

  
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John O. Stephenson, Mayor

ATTEST:

  
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Cheryl Haines, City Clerk

(SEAL)