RESOLUTION NO. 26-23

A RESOLUTION BY THE CITY OF GALENA, KANSAS APPROVING THE APPLICATION FOR TAX ABATEMENT OF US IRIDIUM LLC AFTER PUBLIC HEARING

WHEREAS, US Iridium LLC ("USIR"), a Kansas limited liability company, has filed an application with the City of Galena, Kansas for an economic development tax exemption on improvements to the property located at 820 S. Main Street, Galena, Cherokee County, Kansas, pursuant to Article 11, Section 13 of the Kansas Constitution and the City's Statement of Policy and Procedures for Evaluating Applications for Economic Development Exemptions adopted by Resolution No. 23-03; and

WHEREAS, USIR proposes to construct a new 12,000 square foot manufacturing facility on said property and to install machinery and equipment for the manufacture of iridium and iridium-alloy crucibles (NAICS 331491), with a total planned investment of approximately $5,700,000.00, and to create twelve (12) new full-time jobs with an annual payroll of approximately $669,760.00; and

WHEREAS, the Governing Body determined that the requested exemption may be lawfully granted and is worthy of further consideration, and a cost-benefit analysis of the proposed exemption was prepared as required by Sections 5 and 19 of Resolution No. 23-03; and

WHEREAS, notice of the public hearing was published in the official City newspaper at least seven (7) days prior to the hearing, and written notice was provided to the Board of County Commissioners of Cherokee County, Kansas and the Board of Education of Unified School District No. 499, as required by Section 21 of Resolution No. 23-03; and

WHEREAS, the governing body of the City of Galena, Kansas hereby approves the application for tax abatement on improvements for the property located at 820 S. Main Street, in Galena, Kansas.

THEREFORE, BE IT RESOLVED by the governing body of the City of Galena, Cherokee County Kansas the following:

A public hearing was held on the 2nd day of November, 2026 at 6:00 p.m. regarding the application by US Iridium LLC for a tax abatement on improvements on the property located at 820 S. Main Street in Galena, Kansas. After reviewing the cost-benefit analysis and considering public input, the Governing Body hereby approves the application for abatement of US Iridium LLC.

The exemption shall apply to one hundred percent (100%) of the buildings, improvements, and machinery and equipment used exclusively for manufacturing purposes at said property, for a term of ten (10) years, beginning with the calendar year after the year in which the project is completed.

The exemption is subject to the terms and conditions of Resolution No. 23-03, including, without limitation: (1) a minimum payment in lieu of taxes as provided in Section 9; (2) annual review and the filing of an annual renewal application, with review completed not later than February 1 of each year, as provided in Section 22; (3) the prohibition on transfer upon a change in majority ownership as provided in Section 23; and (4) payment of all application, review, and administrative fees and costs. The Mayor and City Clerk are hereby authorized to execute such agreement for payment in lieu of taxes and other documents as may be necessary to carry out this Resolution.

Passed by the Governing Body and approved by the Mayor on this 2nd day of November, 2026.

CITY OF GALENA, KANSAS

By: _____
Ashley Groves, Mayor

ATTEST:

_____
Tracy Roberts, City Clerk
(Seal)

APPROVED AS TO FORM:

_____
Philip Wright, City Attorney