

(First Published in the Sentinel Times _____ 20 .)

ORDINANCE NO. 23-02

AN ORDINANCE AMENDING ORDINANCE TO ESTABLISH STAGGERED TERMS FOR LAND BANK BOARD TRUSTEES AND DESIGNATE LEGAL COUNSEL AVAILABLE TO THE LAND BANK BOARD.

BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF GALENA, KANSAS:

WHEREAS, pursuant to K.S.A. 12-5901, *et. seq.* and Ordinance No. _____, the City of Galena, Kansas, authorized the establishment of a Land Bank; consisting of a five (5) member Board of Trustees.

WHEREAS, the Governing Body has decided to establish staggered terms for the Land Bank Board of Trustees in order to provide consistent experience for the Board.

WHEREAS, the Galena City Attorney will be available to the Land Bank Board of Trustees for legal consultation.

SECTION 1. The City of Galena, Kansas, (hereinafter "City"), by the power vested in it by K.S.A. 12-5901, *et. seq.*, hereby establishes a city land bank. The land bank will be the centralized point of contact for individuals and developers interested in acquiring developable vacant and abandoned land within the City of Galena, Kansas. The land bank will be guided in its affairs by a Board of Trustees.

SECTION 2. The land bank board of trustees shall consist of a five (5) member board appointed by the Governing Body of the City of Galena, Kansas. Pursuant to K.S.A.12-5904(a), the land bank board shall select annually, from its membership, a chairperson, a vice-chairperson and a treasurer. The treasurer shall be bonded in the amount of \$50,000.

The initial appointment terms for the Land Bank Board of Trustees shall be as follows:

One trustee shall be appointed for a one (1) year term

Two trustees shall each be appointed for two (2) year terms

Two trustees shall each be appointed for three (3) year terms

Thereafter, upon expiration of each trustee's initial term, the trustees' appointments shall be for three (3) year terms.

SECTION 3. The land bank staff shall consist of the City Mayor or his or her designee. **The Galena City Attorney shall be available to the Land Bank Board of Trustees for legal consultation.**

SECTION 4. CASH BASIS. The bank shall be subject to the provisions of the cash basis law, K.S.A. 10-1101, *et. seq.* and amendments thereto, as provided in K.S.A. 12-5903(a)

SECTION 5. BUDGET. The budget of the bank shall be prepared, adopted and published as required by law for other political subdivisions of the state. No budget shall be adopted by the board until it has been submitted to, reviewed and approved by the Governing Body of the City of Galena, Kansas, as provided in K.S.A. 12-5903(b).

SECTION 6. For any property acquired by the land bank, the trustees shall: (1) manage, maintain and protect the same; (2) compile and maintain a written inventory of such property; (3) study, analyze and evaluate potential, present and future uses for such property which would provide for its effective re-utilization; (4) plan for and use the board's best efforts to consummate the sale or other disposition of such property upon such terms and conditions deemed appropriate; (5) establish and maintain records and accounts reflecting all transactions, expenditures and revenues relating to the bank's activities; and (6) develop such policies and procedures as the board determines reasonable and necessary to effectuate the purposes of the land bank.

SECTION 7. Property available for inclusion in the land bank shall include, but not be limited to: (1) parcels of tax delinquent property foreclosed on by Cherokee County pursuant to K.S.A. 79-2401, *et. seq.*, and requested by the land bank board of trustees pursuant to its authority under K.S.A. 12-5901, *et. seq.* (Only property that has the potential for development within a reasonable period of time and has been accepted by the land bank board of trustees will be identified for inclusion in the land bank); (2) property currently held in the name of the City of Galena, Kansas; (3) parcels of property donated by other governmental entities; (4) property purchased by the land bank board of trustees to compliment properties previously identified to the land bank through other means; and (5) property offered to and accepted by the land bank.

SECTION 8. The land bank board of trustees may offer such incentives as it deems appropriate to encourage the development of land bank property.

SECTION 9(a). The land bank staff shall consult with any individuals, organizations and developers which may be affected by a land bank development project and pass on to the land bank board of trustees the recommendations and concerns of individuals, organizations and developers.

SECTION 9(b). Proposals will be reviewed by the land bank staff and forwarded to the land bank board of trustees along with recommendations and or concerns of affected individuals, organizations and developers.

SECTION 10. The Governing Body of Galena, Kansas, may advance operating funds to the land bank to pay expenses of the board of trustees and the land bank.

SECTION 11. The land bank is required to make an annual report to the Governing Body of the City of Galena, Kansas, on or before January 31 of each year, showing receipts and disbursements from all funds under its control.

SECTION 12. Any money derived from the sale of property by the land bank shall be retained by the land bank. Any funds not immediately required for the purposes of the land bank shall be invested in the manner provided by K.S.A. 12-1675, and amendments thereto.

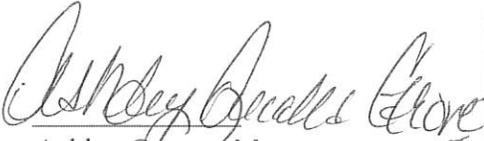
SECTION 13. Members of the board of trustees shall receive no compensation.

SECTION 14. STATUTORY AUTHORITY. The provisions of this ordinance shall at all times be consistent with K.S.A.12-5901, *et. seq.* and amendments thereto.

SECTION 15. This ordinance shall take effect and be in force from and after its publication once in the official newspaper of the City of Galena, Kansas.

PASSED and APPROVED by the Governing Body this day of ,

202 . Approved and signed by the Mayor this day of 202.


Ashley Groves, Mayor

ATTEST:


Flora R Charles, City Clerk

(SEAL)

