

ORDINANCE NO. 82-7

AN ORDINANCE LEVYING A CITY GROSS EARNINGS TAX ON INTANGIBLES FOR THE YEAR 1982.

BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF GALENA:

SECTION 1. In accordance with the provisions of House Bill No. 3142, Laws of 1982, there is hereby levied in the City of Galena a tax of Two and One Fourth Percent (2.25%) on the gross earnings from money, notes and other evidence of debt, commonly known as intangibles, having a taxable situs in the City. Such tax is hereby levied for the year 1982, on the gross earnings from such intangibles in the year 1981, and shall be applicable to such earnings and subject to such exemptions as provided by law.

SECTION 2. This ordinance shall be published once in the official city newspaper, and a copy duly certified shall be transmitted to the county treasurer of Cherokee County.

Passed by the Governing Body of the City of Galena, this 1st day of June, 1982.

Approved by the Mayor:



Thomas L. Wade

ATTEST:



Barbara Wilkins, City Clerk

(SEAL)