

ORDINANCE NO. 90-14

AN ORDINANCE ESTABLISHING A SEPARATE FUND FOR THE PURPOSE OF BUILDING A RESERVE FUND FOR THE REPAYMENT OF AN APPROVED FHA LOAN FOR A LIFT STATION AND REPAIR OF SEWER LINES WITHIN THE CITY OF GALENA.

BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF GALENA:

SECTION 1: All monies that are the result of the sewer charges over the average monthly amount collected in 1989, which was \$3500 per month, shall be placed in a Special Sewer Fund to be used for the purpose of building a reserve fund for the repayment of the approved FHA loan for a lift station and the repair of sewer lines within the City of Galena.

SECTION 2: Said monies are the result of an increase in sewer rates effective with the May 1, 1990 billing.

SECTION 3: This Ordinance will be in full force from and after its approval and publication in the official City newspaper, The Galena Sentinel-Times.

Passed by the Council and approved by the Mayor, this 15TH day of May, 1990

Thomas Y. Allen
Thomas Y. Allen, Mayor

ATTEST:

Jeanie Holstrom
Jeanie Holstrom, City Clerk

(SEAL)