

ORDINANCE 92-8

AN ORDINANCE AUTHORIZING THE CALL OF THE CITY OF GALENA SEWER UTILITY REVENUE BONDS, SERIES 1992-A, AND AUTHORIZING THE PUBLICATION OF THE NOTICE OF REDEMPTION.

WHEREAS, by Ordinance No. 92-1 the Governing body of the City of Galena, Kansas did authorize and direct the issuance of \$1,845,500.00 in principal amount of Sewer Utility System Revenue Bonds, Series 1992-A, of the City of Galena, Kansas, for the purpose of paying a portion of the cost of constructing and equipping improvements to the city's sewer system and providing that the payment of the principal of and interest on bonds would be paid from the proceeds of federal funds provided by loan by the United States of America acting through the Farmer's Home Administration, United States Department of Agriculture; and

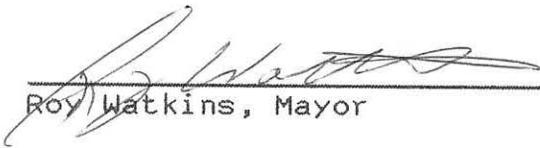
WHEREAS, the United States of America acting through the Farmer's Home Administration, United States Department of Agriculture has scheduled the delivery of its loan funds to the City for September 23, 1992: and

WHEREAS, upon the receipt of such federal loan funds the City will have the funds to call the bonds of the Series 1992-A bonds for payment as of September 23, 1992.

NOW, THEREFORE, BE IT ORDAINED by the governing body of the City of Galena, Kansas that all of the issued and outstanding bonds of the City of Galena, Kansas, Sewer Utility REvenue Bonds, Series 1992A, maturing March 15, 1993, in the aggregate amount of \$1,845,500.00 be redeemed at a redemption price of 100% of the principal amount thereof plus accrued interest thereon to September 23, 1992.

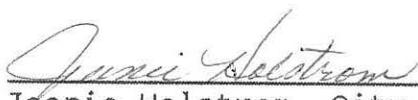
BE IT FURTHER ORDAINED by the governing body of the City of Galena, Kansas that the attached notice of redemption be sent to the State Treasurer and to the paying agent, the Treasurer of the City of Galena, Kansas and that it be sent to the registered holders of the Series 1992A bonds on or before August 23, 1992.

PASSED AND ADOPTED by the governing body of the City of Galena, Kansas this 18th day of August, 1992.



Roy Watkins, Mayor

ATTEST:



Jeanie Holstrom, City Clerk

(SEAL)

ABJ911