

ORDINANCE 93-3

AN ORDINANCE EXEMPTING CERTAIN PROPERTY FROM AD VALOREM TAXATION FOR ECONOMIC DEVELOPMENT PURPOSES AND PROVIDING FOR CERTAIN IN LIEU PAYMENTS.

BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF GALENA, KANSAS.

SECTION 1. In accordance with Section 13 of Article 11 of the Kansas Constitution, and pursuant to Resolution No 93-2, the following property, commonly referred to as the Sunflower Supply Company, Inc. property is hereby exempt from ad valorem taxation for a term of 5 calendar years.

A tract of land lying in the SE 1/4 of Section 15, Township 34 South Range 25 East of the 6th P.M. Cherokee County, Kansas described as follows: Commencing at the Southeast Corner of said Section 15, thence North 30 feet and West 25 feet to the point of beginning, thence West parallel to the South Line of said Section 15, a distance of 200 feet, thence North parallel to the East Line of said Section 15, a distance of 309 feet, thence East parallel to the South Line of said Section 15, a distance of 200 feet, thence South to the point of beginning.

SECTION 2. The annual amount of the in lieu tax payment required of the owners of said property shall be not less than \$3058.94 and such additional amount as set forth in Resolution No. 93-2. Said amount shall be paid to the county treasurer, at the same time as any ad valorem taxes on such property would be payable, and shall be distributed to the several affected taxing subdivision as provided by Section 24 of the Statement adopted by Resolution 93-2.

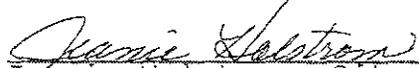
SECTION 3. A copy of this ordinance, duly certified, shall be provided to the owner of the property and to the county appraiser, clerk and treasurer.

SECTION 4. This ordinance shall be published one in the Official City Newspaper, the Galena Sentinel Times.

Passed by the Governing Body of the City of Galena this 16th day of February, 1993.

  
Roy Watkins, Mayor

ATTEST:

  
Jeanie Holstrom, City Clerk

(SEAL)